

REPLACEMENT SHEET

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AVERAGE RETURN

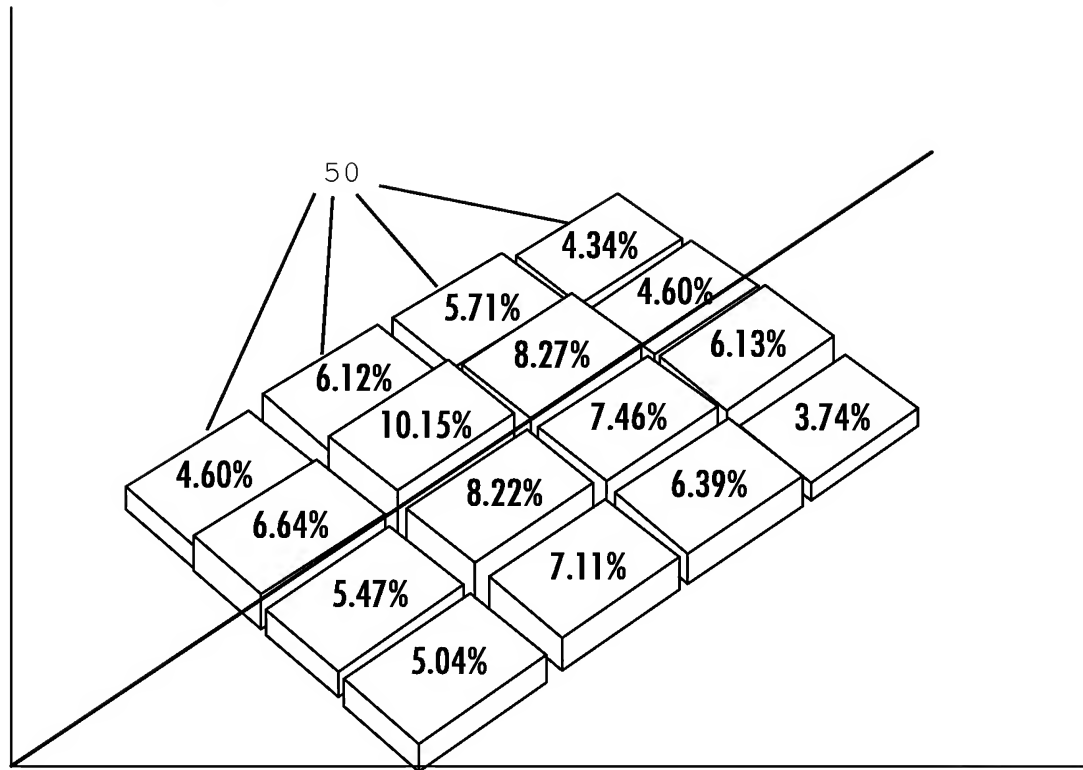


FIG. 12.

RETURN VARIANCE

AVERAGE
RETURN

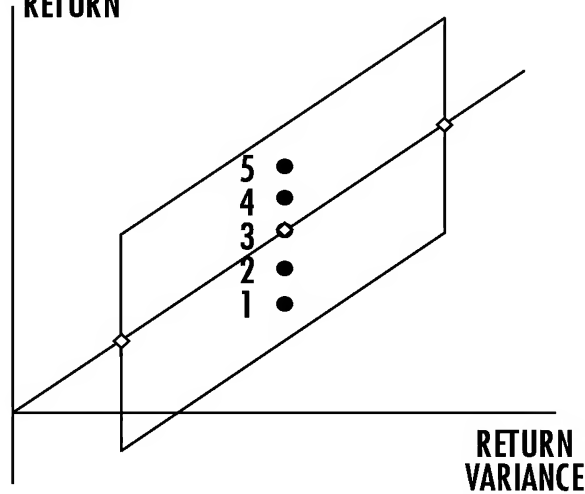


FIG. 13.